



WENTWORTH

**Wentworth Residents' Association
2023 AGM Presentation**

April 27, 2023



Agenda

- Welcome & Agenda
- Board Introductions
- Previous AGM Minutes
- 2022 Report
- 2023 Plans & Budget
- General Business/Questions
- Board of Directors Elections





Board of Directors

- President: Tyler Dash
- Treasurer: Raheel Panjwani
- Secretary: Jon Warren*
- Directors: Carl Reine, Renee Alessio, Shimon Lakhman & Vanessa McCann

* Jon has decided to step-down after nine years on the Board.
We thank him for all these years of volunteer service.



Previous AGM Minutes

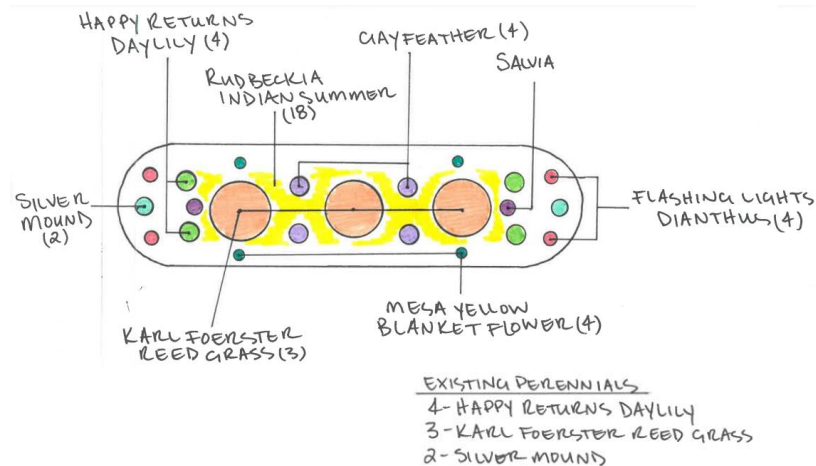
- The 2022 AGM was held on May 5, 2022
- The 2022 AGM presentation and minutes are available on our website at www.mywentworth.com/AGM



2022 Report

Landscaping

- Standard landscaping services as well as the following extra projects were completed:
 - Additional perennials were added to the centre median in-ground flower beds, which will provide more ground cover and less watering as well as less annuals over time
 - A mix of crocus, daffodils and tulips bulbs were planted in these same flower beds in the Fall





2022 Report

Stone Wall Maintenance

- Masonry repairs were completed on the stone walls located along the north perimeter (Old Banff Coach Road) and east perimeter (85th Street) of the community
- Painted the horizontal black metal railings that make up part of this stone wall





2022 Report

Additional Benches and Tables

- Four additional benches were added to the community
 - All located at West Springs Greens (the south side of storm pond soccer fields)
- Two additional tables with seating were added
 - At the Wentworth Woods playground (in the valley south of Wentworth Drive SW)
 - At the West Coach playground (along West Coach Place SW)
- Project was done in cooperation with the City of Calgary (installation and ongoing maintenance)





2022 Report

Fee Collection

- 100% collection rate in 2022
- Collection policy was updated to tighten up the payment deadline and have accounts in arrears turned over to the Association's lawyer for collections sooner than in the past
- 11 homeowners were sent to collections in 2022 – all put their account back into good standing
- One account was owing for multiple years, but paid and put their account back into good standing through the collection process with the WRA's lawyer



2022 Financial Report

Financial position continues to remain sound

- The fiscal year ended on February 28, 2023
- Bank balance at year end was \$74,492
- A copy of the complete 2023 financial statements is available upon request

	Budget	Actuals	Difference
Revenue	\$146,400	\$150,800	+\$4,400
Expenses	\$179,575	\$191,218	+\$11,643
Net Shortfall	-\$33,175	-\$40,418	



2022 Financial Report

Standard (contracted) landscaping services, includes annuals	\$73,348
Fence Maintenance: perimeter stone wall	\$79,889
Contractor's services	\$17,787
Community Initiatives: additional tables and benches	\$5,502
Administration (i.e. invoicing residents, online payment fees, web hosting, meeting costs)	\$4,590
Snow removal	\$4,482
Landscaping Enhancements: additional perennials and bulbs to centre medians	\$3,515
Insurance	\$2,105

Total Expenses = \$191,218



2023 Plans

- Continuation of landscaping services
 - Service provider will change to Landform (from Foothills Landscaping)
- Community-wide garage sales are back this year on May 27, 2023
 - The Association will set-up roadside signs advertising the sales (partnering with Springside)
 - A map of participating homes has been added to mywentworth.com (20 homes already registered)
 - Residents can send us an email to have their sale added to our online map
 - Community members sell and keep all the proceeds
- Fence maintenance
 - Maintenance will be completed on some sections of fencing to ensure the integrity of the community fences





2023 Budget

Standard (contracted) landscaping services, includes annuals	\$77,500
Fence Maintenance	\$15,000
Contractor's services	\$20,000
Other projects (fence repairs, maintenance, landscaping)	\$10,000
Snow removal	\$5,000
Spruce Tree pruning and replacement, if needed	\$5,000
Landscaping Enhancements: perennial splitting, bulbs and soil enrichment	\$1,500
Administration and Insurance	\$9,000
Reserve Fund Study	\$1,300
Community Initiatives: garage sales	\$1,000

Total Expenses = \$145,300



2023 Budget

- Revenue projection
 - Annual Fee was increased to \$250 for 2023
 - $732 \text{ homes} \times \$250 \text{ fee} \times 100\% \text{ collection rate} = \$183,000$
- Surplus for the 2023-24 fiscal year
 - Fees collected less 2023 expenses (\$145,300) = \$37,700
- Financial position going into 2023
 - Current bank balance (\$74,492) plus surplus = \$112,192
 - Sufficient funds available for future projects or contingency



**Any other business
or questions?**



Elections

- **Always looking for additional members to join!**
- The Board may consist of up to 15 Directors
- Opportunity is open to all Association members
- Only the position of President is elected
- Tyler is currently in this position and has agreed to remain for one more year
- Any interest from anyone for this position?





Elections

- Alongside the WRA President, there is opportunity for up to 14 more Directors
- There are currently 5 Directors, who are willing to continue:
 - Raheel, Carl, Renee, Vanessa and Shimon
- We received emails from 3 interested members who could not attend:
 - Dave, Joseph and Denise (who is interested in the secretary position)
- Plus, we received confirmed interest from the following 4 members:
 - Avneet, Dmitri, Lindsey and Saul
- Any interest from anyone else for a Director position?



**Thank you for taking an
interest in our community**