



WENTWORTH

**Wentworth Residents' Association
2022 AGM Presentation**

May 5, 2022



Agenda

- Welcome & Sign-In
- Introductions
- Previous AGM Minutes
- 2021 Report
- 2022 Plans & Budget
- Election of Officers
- General Business/Questions





Introductions

- President: Tyler Dash
- Treasurer: Raheel Panjwani
- Secretary: Jon Warren
- Directors: Carl Reine, Renee Alessio, Shimon Lakhman, Vanessa McCann and Dan McPhee*

* Dan has decided to step-down after 8 years on the Board.
We thank him for all these years of volunteer service.



Previous AGM Minutes

- 2021 AGM was held virtually on April 21, 2021
- The 2021 AGM Presentation and minutes are available on our website at www.mywentworth.com/AGM



2021 Report

Standard Landscaping Services as well as the following extra projects were completed

- New mulch was added to all the in-ground flower beds throughout the community
- More perennials were added to the bump-out beds along West Coach Place



2021 Report

Wentworth Square Ponds

- 100+ trees and shrubs were planted around these ponds to further naturalize the area
 - Project was done in cooperation with the City of Calgary
- Our appreciation goes out to all 15 hard-working community members who helped as the July planting day turned out to be very hot



2021 Report

Community Fence Painting Campaign

- In an effort to enhance our community, residents were encouraged to stain their fences. A discount negotiated with Cloverdale on 37 St SW.
- It's not too late to participate! This Cloverdale location continues to offer this discount and has all the paint/stain details on file.
- Learn more at mywentworth.com/fence-maintenance



2021 Report

Little Free Libraries

- 5 Little Free Libraries were added throughout the community
- We encourage all Wentworth residents to take or leave a book at any of our libraries
- Our gratitude goes out to the volunteers who built and installed each library, the community members who agreed to host a library on their property and to the many residents who donated over 200 books to initiate all of these little libraries
- Learn more about the library locations on our website at mywentworth.com/libraries



2021 Report

Fee Collection

- 2021 collection rate was nearly 100%
- One homeowner has not yet paid their 2021 fee
- One account has arrears for multiple years and is with the WRA's lawyer continuing through the collection process



2021 Financial Report

Financial position continues to remain sound

- Our fiscal year ended on February 28, 2022
- Bank balance at YE was \$114,276
- A copy of the complete 2022 financial statements is available upon request

	Budget	Actuals	Difference
Revenue	\$109,800	\$113,850	+\$4,050
Expenses	\$124,000	\$115,194	-\$8,806
Net Shortfall/Surplus	-\$14,200	-\$1,344	



2021 Financial Report

Standard (contracted) Landscaping services, includes annuals	\$73,348
Snow Removal services	\$3,621
Contractor's services	\$21,273
Administration & Insurance	\$8,098
Landscaping Enhancements: additional mulch and perennials	\$3,503
Community Initiatives: 5 free little libraries	\$5,351

Total Expenses = \$115,194



2022 Plans and Budget



2022 Plans

- Continuation of basic landscaping services
- More perennials will be added to nine (9) community flower beds
- Additional tables and benches will be installed throughout the community
- Fence repairs and painting of the metal/stone perimeter wall around Wentworth as well as the fence adjacent to the ravine on Wentworth Dr
- Collection policy updated to ensure more funds are collected sooner



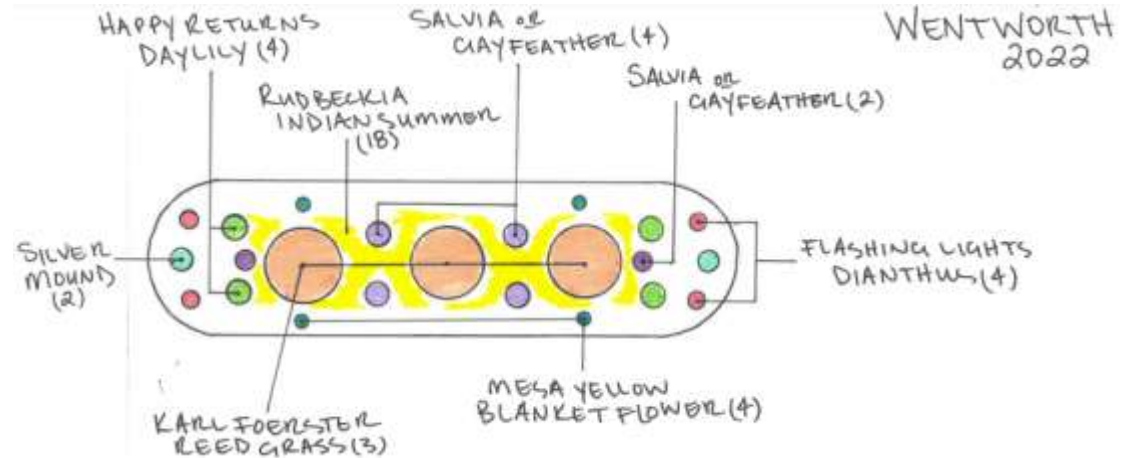
2022 Plans: Perennials

ADDITIONS-SUMMER 2022

- 4- BLUE QUEEN SAGE (14)
- 4- FLASHING LIGHTS DIANTHUS (10cm)
- 2- PURPLE GAYFEATHER (14)
- 4- MESA YELLOW BLANKET FLOWER (11cm)
- 18- RUDBECKIA INDIAN SUMMER (10cm)

EXISTING PERENNIALS

- 4- HAPPY RETURNS DAYLILY
- 3- KARL FOERSTER REED GRASS
- 2- SILVER MOUND





2022 Plans: Tables and Benches

Two New
Benches

Two New Tables



Two New
Benches



2022 Plans: Fence Maintenance



Stone and metal
perimeter walls

Stone pillar & metal
railing fences along the
ravine and adjacent to
Wentworth Drive





2022 Plans: Collection Policy

- Annual invoices mailed in early March with March 31st payment deadline
- Reminders issued to unpaid accounts on May 1st
- **Unpaid accounts as of June 1st will be forwarded to our lawyer for collection**
- The annual fee is pursuant to the encumbrance registered on Title, which also specifies that any and all legal costs associated with recovering outstanding fees become the responsibility of the homeowner. ***Note: legal costs are significant.***



2022 Budget

Standard (contracted) Landscaping services, includes annual flowers	\$73,350
Spruce tree replacement, if needed	\$2,500
Enhanced Landscaping project: add more perennials	\$2,835
Community Initiatives: add more tables and benches	\$5,765
Fence Maintenance project	\$64,200
Snow Removal services	\$5,000
Contractor's services	\$20,000
Administration & Insurance	\$8,000

Total Expenses = \$181,650



2022 Budget

- Revenue projection
 - 732 homes x \$200 fee x 100% collection rate = \$146,400
- Deficit for the fiscal year
 - 2022 fees collected (146,400) less 2022 expenses (\$181,650) = \$35,250
- Financial position going into 2023
 - Anticipated end of year bank balance = \$79,029
 - Sufficient funds to provide contingency



Nominations & Elections

- Board is currently comprised of 8 Directors
 - One member is leaving after 8 years of service
- All remaining board members have agreed to stay on
- **The Board is always looking for new people to join!**
- Opportunity is open to all Association members
- Any interest? Tell us now or send us email





**Any other business
or questions?**