



Agenda

- Introductions
- **2018** Review
 - Past Activities
 - Financial Review
- 2019 New Business
 - Plans for the Upcoming Year
 - Budget Outlook
 - Nominations and Elections
- General Membership Discussion







Board of Directors

President: Cristie Sutherland

Treasurer: Sunil Joneja

Secretary: Jon Warren

Directors: Carl Reine

Dan McPhee

Raheel Panjwani







2018 Review

Landscaping

 Regular maintenance, plus pruning the natural wooded area along 9 Ave as well as the addition of 4 dog waste bag dispensers along the pathway

Community Garage Sale

 Held on May 26th with 30 homes pre-registering and many more participating on the day

Collections

- 2018 collection rate was 97% with only 20 homeowners not yet paying their 2018 fees
- Six accounts were sent to our lawyer for collections in 2018. Two remain outstanding and are proceeding through the collection process.







2018 Financial Review

- Financial position continues to remain sound
 - Our fiscal year (February 28, 2019) bank balance was \$128,197.80

	Budget	Actuals	Difference
Revenue	\$109,800	\$118,300	+\$8,500
Expenses	\$120,550	\$118,398	-\$2,152
Net (Shortfall)/Surplus	-\$10,750	-\$98	





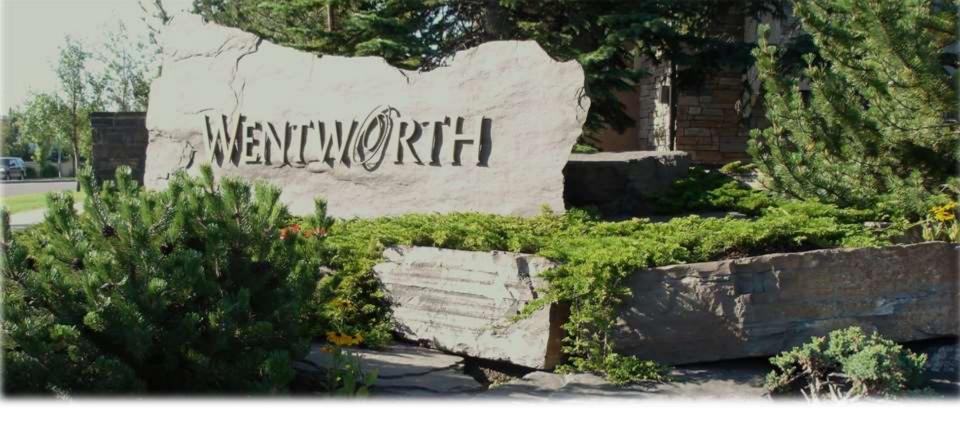
2018 Expense Details

	-	
•	Basic (contracted) landscaping services	\$74,326
•	Enhanced landscaping: Pruning Wooded Area	\$6,641
•	Enhanced landscaping: Dog West Bad Dispensers	\$2,201
•	Snow removal & off-season garbage collection	\$10,744
•	Contractor's services	\$15,456
•	Administration & Insurance	\$7,345
	Community events: Garage Sales & Neighbour Day Party	\$1,685

Total Expenses

\$118,398





2019 New Business



2019 Plans

- Continuation of all current services
 - Plus, replacing the dilapidated fence along the back/south side of the wooded area along 9th Ave and researching the possibility of enhanced snow removal along the community pathways
- Community Garage Sale
 - Scheduled for Saturday, May 25th with 9 homes already registered
 - We do the advertising and add a map of homes to mywentworth.com
 - Residents can send us an email to be added to the map
 - Community members sell and keep all the proceeds
- Watch West Ridge School's Outdoor Sport Court being built over the spring/summer





West Ridge Sport Court



West Ridge Sport Court





2019 Budget Outlook

•	Basic (contracted) landscaping services	\$75,000
	Enhanced landscaping: Fence Replacement	\$30,000
•	Snow removal & off-season garbage collection	\$8,000
	Contractor's services	\$20,000
	Administration & Insurance	\$7,500
	Community-wide event(s)	\$5,000

Total Budgeted Expenses

\$145,500





2019 Budget Outlook

- Revenue projection
 - -732 homes x \$150 fee x 100% collection rate = \$109,800
- Deficit for the fiscal year
 - Fees collected less 2019 expenses (\$145,500) = \$35,700
- Financial position going into 2020
 - Current balance (\$128,198) less deficit = \$92,498
 - Sufficient funds to provide contingency
 - No fee increase, but rather a rebate for the 7th consecutive year





Nominations & Elections

- Director positions available
 - 2 year (min) terms open to all members of the Association
- Anyone interested?
- Nominations
- Elections





