



WENTWORTH

Wentworth Residents' Association  
Annual General Meeting  
May 7, 2019





# Agenda

- Introductions
- 2018 Review
  - Past Activities
  - Financial Review
- 2019 New Business
  - Plans for the Upcoming Year
  - Budget Outlook
  - Nominations and Elections
- General Membership Discussion







# Board of Directors

- President: Cristie Sutherland
- Treasurer: Sunil Joneja
- Secretary: Jon Warren
- Directors: Carl Reine  
Dan McPhee  
Raheel Panjwani







# 2018 Review

- Landscaping
  - Regular maintenance, plus pruning the natural wooded area along 9 Ave as well as the addition of 4 dog waste bag dispensers along the pathway
- Community Garage Sale
  - Held on May 26<sup>th</sup> with 30 homes pre-registering and many more participating on the day
- Collections
  - 2018 collection rate was 97% with only 20 homeowners not yet paying their 2018 fees
  - Six accounts were sent to our lawyer for collections in 2018. Two remain outstanding and are proceeding through the collection process.





# 2018 Financial Review

- Financial position continues to remain sound
  - Our fiscal year (February 28, 2019) bank balance was \$128,197.80

	Budget	Actuals	Difference
Revenue	\$109,800	\$118,300	+\$8,500
Expenses	\$120,550	\$118,398	-\$2,152
Net (Shortfall)/Surplus	-\$10,750	-\$98	





# 2018 Expense Details

▪ Basic (contracted) landscaping services	\$74,326
▪ Enhanced landscaping: Pruning Wooded Area	\$6,641
▪ Enhanced landscaping: Dog West Bad Dispensers	\$2,201
▪ Snow removal & off-season garbage collection	\$10,744
▪ Contractor's services	\$15,456
▪ Administration & Insurance	\$7,345
▪ Community events: Garage Sales & Neighbour Day Party	\$1,685

**Total Expenses**

**\$118,398**



# 2019 New Business





# 2019 Plans

- Continuation of all current services
  - Plus, replacing the dilapidated fence along the back/south side of the wooded area along 9<sup>th</sup> Ave and researching the possibility of enhanced snow removal along the community pathways
- Community Garage Sale
  - Scheduled for Saturday, May 25<sup>th</sup> with 9 homes already registered
  - We do the advertising and add a map of homes to mywentworth.com
  - Residents can send us an email to be added to the map
  - Community members sell and keep all the proceeds
- Watch West Ridge School's Outdoor Sport Court being built over the spring/summer





# West Ridge Sport Court





# West Ridge Sport Court







# 2019 Budget Outlook

▪ Basic (contracted) landscaping services	\$75,000
▪ Enhanced landscaping: Fence Replacement	\$30,000
▪ Snow removal & off-season garbage collection	\$8,000
▪ Contractor's services	\$20,000
▪ Administration & Insurance	\$7,500
▪ Community-wide event(s)	\$5,000

<b>Total Budgeted Expenses</b>	<b>\$145,500</b>
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# 2019 Budget Outlook

- Revenue projection
  - 732 homes x \$150 fee x 100% collection rate = \$109,800
- Deficit for the fiscal year
  - Fees collected less 2019 expenses (\$145,500) = \$35,700
- Financial position going into 2020
  - Current balance (\$128,198) less deficit = \$92,498
  - Sufficient funds to provide contingency
  - No fee increase, but rather a rebate for the 7<sup>th</sup> consecutive year





# Nominations & Elections

- Director positions available
  - 2 year (min) terms open to all members of the Association
- Anyone interested?
- Nominations
- Elections





A large, dark, textured rock serves as a backdrop, with the word "WENTWORTH" carved into it in a light-colored, serif font. The rock is surrounded by lush greenery, including ferns and various flowers, primarily yellow Black-eyed Susans and some pink blossoms. The scene is set outdoors with trees and a clear sky in the background.

**Thanks for taking  
the time to attend!**

**Comments? Questions? Concerns?**