



Agenda

- Opening Remarks
- Introductions
- 2015 Review
- 2016 New Business
 - Plans for the Upcoming Year
 - Budget Outlook
 - Nominations and Elections
- General Membership Discussion





Board of Directors

President: Cristie Sutherland

Treasurer: Sunil Joneja

Secretary: Jon Warren

Directors: Carl Reine

Dan McPhee

Greg Hillaby

Raheel Panjwani

Rida Rehmani





Community Garage Sale

Held on May 23rd with 28 homes pre-registering

Collections

- Our collection rate was 93%
- Only 46 owners have not yet paid their 2015 fees
- 7 accounts were sent to our lawyer for collections.
 We're pleased to report that all these owners have brought their accounts into good standing





40) WENTWORTH

2015 Review

- Masonry Repairs
 - Completed masonry repairs on our Old Banff Coach Road and 85th Street stone fences



Before



After



9th Avenue Entrance Upgrade









Before

After



Playground Landscaping Upgrades – Wentworth Drive







After



Playground Landscaping Upgrades – Wentworth Square





Before After



Playground Landscaping Upgrades





Before After



2015 Financial Review

- Financial position continues to remain sound
 - At the end of our fiscal year (February 29, 2016) our bank balance was \$121,146.22

	2015 Budget	2015 Actuals	Difference
Revenue	\$58,400	\$69,600	\$11,200
Expenses	\$130,000	\$133,093	\$3,093
Net (Shortfall)/Surplus	(\$71,600)	(\$55,970)	\$15,630



\$133,093

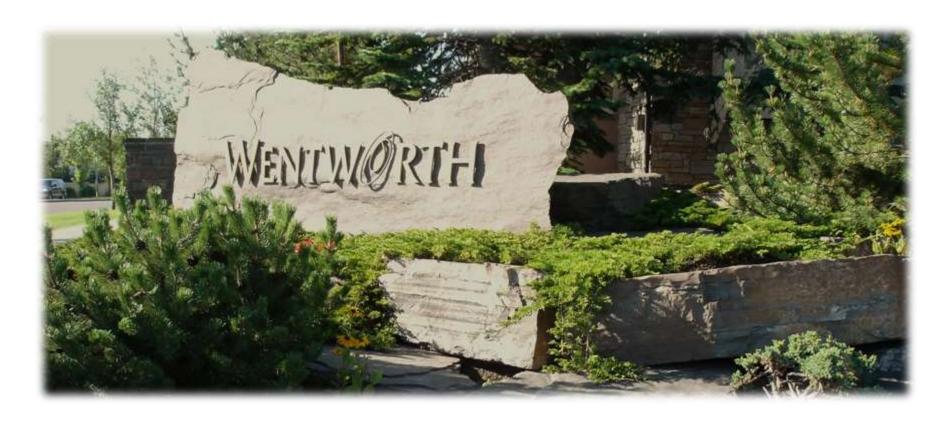
2015 Expense Detail

\$66,288
\$7,245
\$11,865
\$15,289
\$3,224
\$21,294
\$7,197
\$691

Total Expenses



2016 New Business





2016 Plans

- Continuation of all current services, including the enhanced landscaping at each of the three playgrounds
- Community-wide Event
 - If a volunteer steps forward to organize
- Community Garage Sale



- Scheduled for May 28th
- 7 homes already registered
- We do the advertising as well as add a map of the participating homes to mywentworth.com
- Residents can send us an email to be added to the map
- Community members sell and keep all the proceeds





2016 Budget Outlook

 Basic landscaping services 	\$70,000
 Enhanced landscaping: playground maintenance 	\$4,200
 Snow removal & off-season garbage collection 	\$5,000
 Contractor's services 	\$20,000
 Administration & Insurance 	\$5,000
Community-wide event(s)	\$5,000

Total Budgeted Expenses

\$109,200





2016 Budget Outlook

- Revenue projection
 - 732 homes x \$150 fee x 100% collection rate = \$109,800
- Surplus for the fiscal year
 - Fees collected less 2016 expenses (\$109,200) = \$600
- Financial position going into 2017
 - Current balance (\$121,146) plus surplus = \$121,746
 - Sufficient funds to provide contingency and continue playground maintenance for another year
 - No fee increase, but rather a rebate for the 4th consecutive year

Nominations and Elections

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- No Resignations
- Director positions available
 - 2 year (minimum) terms open to all members of the Association
- Anyone Interested?
- Nominations
- Elections



