



Wentworth Residents' Association
Annual General Meeting
April 13, 2015



WENTWORTH

Agenda

- Opening Remarks
- Introductions
- 2014 Review
- 2015 New Business
 - Plans for the Upcoming Year
 - Budget Outlook
 - Nominations and Elections
- General Membership Discussion





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Board of Directors

- President*: Sunil Joneja
- Treasurer*: Andrea Lanyi
- Secretary*: *Vacant*
- Directors*:
Cristie Sutherland
Carl Reine
Greg Hillaby
Jon Warren
Rajiv Saran
Rida Rehmani



* *Denotes a vacancy for 2015*



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2014 Review

- **Community Garage Sale**
 - Held on May 24th with 33 homes pre-registering.
- **Old Banff Coach Road Fence**
 - Completed the third and final phase of our multi-year project to re-paint the metal on the stone fences in our community.
- **Masonry Repairs**
 - Completed masonry repairs on the stone pillars that make up our Wentworth Drive fences.
- **Collections**
 - 11 accounts were sent to our lawyer for collections. We're pleased to report that all the owners have brought their accounts into good standing!
 - There are still two straggling accounts from 2012 that we continue to work towards collecting





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2014 Financial Review

- Financial position continues to remain sound
 - At the end of our fiscal year (February 28, 2015) our bank balance was \$184,682.84

	2014 Budget	2014 Actuals	Difference
Revenue	\$0	\$4,105	\$4,105
Expenses	\$98,800	\$100,489	\$1,689
Net (Shortfall)/Surplus	(\$98,800)	(\$96,384)	(\$2,416)

Note: 60 home owners paid their overdue fees. Consultant fees were not included in budget and there was no community-wide event.



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2014 Expense Detail

— Landscaping (includes purchasing annuals & herbicide)	\$66,366
— Maintenance projects (fence painting & masonry repairs)	\$11,555
— Snow removal & off-season garbage collection	\$6,355
— Contractor	\$10,020
— Administration (invoicing, admin fees & other expenses)	\$4,106
— Insurance	\$1,453
— Community event (garage sale)	\$634
Total Expenses	\$100,489

2015 New Business





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2015 Plans

- Continuation of all Current Services
- Community Garage Sale
 - Scheduled for Saturday, May 23rd.
 - We do the advertising as well as add a map of the participating homes to mywentworth.com.
 - Community members sell and keep all the proceeds.





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2015 Plans

- Masonry Repairs
 - Will complete masonry repairs on our Old Banff Coach Road and 85th Street stone fences.





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2015 Plans

- 9th Avenue Entrance Upgrade
 - Will plant trees and flower beds along the centre median to match the entrances at Wentworth Drive & 85th Street as well as Old Banff Coach Road & 89th Street



2015 Plans

- **Playground Landscaping Upgrades**
 - Will undertake various landscaping upgrades at our three playgrounds this upcoming year.



Wentworth Drive Playground



Wentworth Square Playground



West Coach Place Playground



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2015 Budget Outlook

– Continuation of current landscaping services	\$65,000
– Continuation of snow removal & garbage collection	\$5,000
– Continuation of contractor's services	\$20,000
– Continued administration and insurance expenses	\$5,000
– Additional flower beds for 9 th Avenue entrance	\$7,000
– Additional landscaping upgrades for playgrounds	\$13,000
– Masonry repairs to remain stone fences	\$10,000
– Community-wide event(s)	\$5,000

Total Budgeted Expenses	\$130,000
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2015 Budget Outlook

- Revenue projection
 - 730 homes x \$100 fee x 80% collection rate = \$58,400
- Projected shortfall
 - 2015 expenses (\$130,000) less fees collected = \$71,600
- Financial position going into 2016
 - Current balance (\$184,683) less shortfall = \$113,083
 - Sufficient funds to provide contingency and undertake additional landscaping enhancements in 2015
 - No fee increase, but rather a rebate for the 3rd consecutive year



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Nominations and Elections

- Resignations
 - Sunil, President
 - Andrea, Treasurer
- Open Positions
 - 2-year (minimum) terms open to all members of the Association
 - President
 - Treasurer
 - Secretary
 - Director(s)
- Interested? Nominations?
- Elections



The End.
Thanks for taking the time to Attend!!

Comments? Questions? Concerns?

