



Agenda

- Opening Remarks
- Introductions
- 2014 Review
- 2015 New Business
 - Plans for the Upcoming Year
 - Budget Outlook
 - Nominations and Elections
- General Membership Discussion





Board of Directors

President*: Sunil Joneja

Treasurer*: Andrea Lanyi

Secretary*: Vacant

Directors*: Cristie Sutherland

Carl Reine

Greg Hillaby

Jon Warren

Rajiv Saran

Rida Rehmani



^{*} Denotes a vacancy for 2015



2014 Review

Community Garage Sale

Held on May 24th with 33 homes pre-registering.

Old Banff Coach Road Fence

 Completed the third and final phase of our multi-year project to re-paint the metal on the stone fences in our community.

Masonry Repairs

 Completed masonry repairs on the stone pillars that make up our Wentworth Drive fences.

Collections

- 11 accounts were sent to our lawyer for collections. We're pleased to report that all the owners have brought their accounts into good standing!
- There are still two straggling accounts from 2012 that we continue to work towards collecting





2014 Financial Review

- Financial position continues to remain sound
 - At the end of our fiscal year (February 28, 2015) our bank balance was \$184,682.84

	2014 Budget	2014 Actuals	Difference
Revenue	\$0	\$4,105	\$4,105
Expenses	\$98,800	\$100,489	\$1,689
Net (Shortfall)/Surplus	(\$98,800)	(\$96,384)	(\$2,416)

Note: 60 home owners paid their overdue fees. Consultant fees were not included in budget and there was no community-wide event.

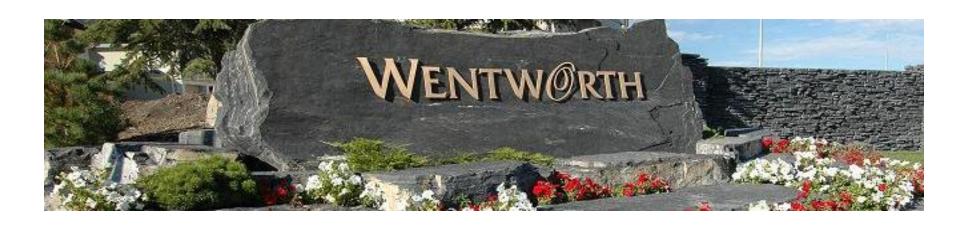


2014 Expense Detail

 Landscaping (includes purchasing annuals & herbicide) 	\$66,366
 Maintenance projects (fence painting & masonry repairs) 	\$11,555
 Snow removal & off-season garbage collection 	\$6,355
Contractor	\$10,020
 Administration (invoicing, admin fees & other expenses) 	\$4,106
Insurance	\$1,453
 Community event (garage sale) 	\$634
Total Expenses	\$100,489



2015 New Business





- Continuation of all Current Services
- Community Garage Sale
 - Scheduled for Saturday, May 23rd.
 - We do the advertising as well as add a map of the participating homes to mywentworth.com.
 - Community members sell and keep all the proceeds.







- Masonry Repairs
 - Will complete masonry repairs on our Old Banff Coach Road and 85th Street stone fences.







9th Avenue Entrance Upgrade

 Will plant trees and flower beds along the centre median to match the entrances at Wentworth Drive & 85th Street as well as Old Banff Coach Road & 89th Street







- Playground Landscaping Upgrades
 - Will undertake various landscaping upgrades at our three playgrounds this upcoming year.



Wentworth Drive Playground



Wentworth Square Playground



West Coach Place Playground



2015 Budget Outlook

 Continuation of current landscaping services 	\$65,000
 Continuation of snow removal & garbage collection 	\$5,000
 Continuation of contractor's services 	\$20,000
 Continued administration and insurance expenses 	\$5,000
 Additional flower beds for 9th Avenue entrance 	\$7,000
 Additional landscaping upgrades for playgrounds 	\$13,000
 Masonry repairs to remain stone fences 	\$10,000
Community-wide event(s)	\$5,000
Total Budgeted Expenses	\$130,000



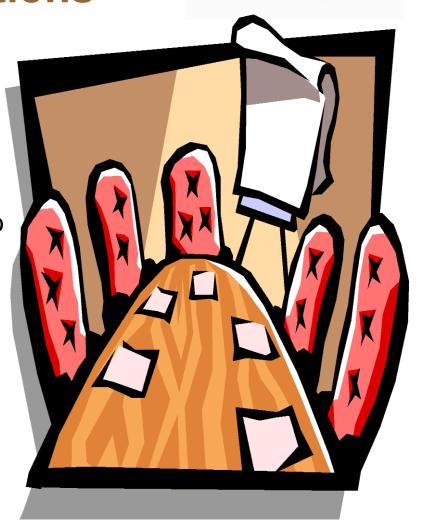
2015 Budget Outlook

- Revenue projection
 - 730 homes x \$100 fee x 80% collection rate = \$58,400
- Projected shortfall
 - 2015 expenses (\$130,000) less fees collected = \$71,600
- Financial position going into 2016
 - Current balance (\$184,683) less shortfall = \$113,083
 - Sufficient funds to provide contingency and undertake additional landscaping enhancements in 2015
 - No fee increase, but rather a rebate for the 3rd consecutive year

Nominations and Elections

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- Resignations
 - Sunil, President
 - Andrea, Treasurer
- Open Positions
 - 2-year (minimum) terms open to all members of the Association
 - President
 - Treasurer
 - Secretary
 - Director(s)
- Interested? Nominations?
- Elections





The End. Thanks for taking the time to Attend!!

Comments? Questions? Concerns?

