



Agenda

- Opening Remarks
- Review 2013
- 2014
 - Operating Budget
 - Planning
 - Nominations & Elections for Directors
 - Open Floor for General Membership Discussion





Board of Directors

Directors*: Greg Hillaby

Carl Reine

Cristie Sutherland

Rajiv Saran

Secretary*: Vacant

Treasurer*: Andrea Lanyi

President*: Sunil Joneja

* Denotes a vacancy for 2014





2013 Review

- Wentworth Drive fence maintenance
- 9th Avenue fence maintenance
- Community garage sale





2013 Financial Review

Highlights

- Financial position is sound
 - Current cash balance minus accounts payable is \$240,000



2013 Financial Review

	2013 Budget	2013 Actual	Difference
Revenue	\$58,400	\$85,875	\$27,475
Expenses	\$143,668	\$85,739	\$57,929
Net (Shortfall)/Surplus	(\$85,268)	\$136	\$85,404

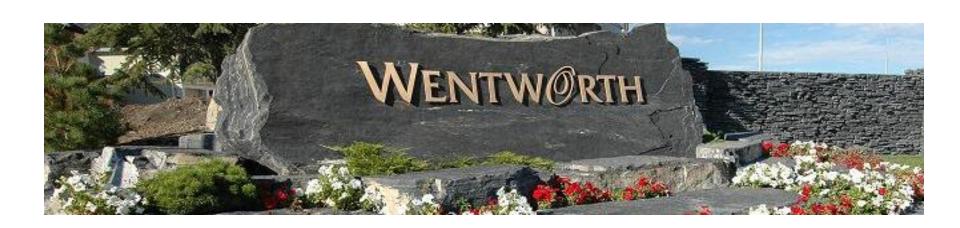


2013 Expense Detail

- Total expenses \$85,739
 - \$66,460 Grass cutting, garbage removal, watering, and planting
 - \$8,295 Maintenance
 - \$5,124 Snow removal
 - \$2,042 Credit card fees, online hosting, bank fees
 - \$2,456 Invoicing, sign rental, mailbox, website
 - \$1,362 Insurance



2014 New Business





2014 Budget Outlook

Expense Estimates

> \$62,000 Base Services

> \$4,000 Plantings

> \$1,000 Extra watering and maintenance

> \$6,000 Clearing of pathways

> \$15,000 Community Maintenance

\$1,300 Insurance

> \$4,500 Administration (invoicing, CC and online fees)

> \$5,000 Community Events

\$98,800 Total Expenses



2014 Budget Outlook

Revenue Projection

730 houses x \$0 x 80% collection = \$0

2014 Projected Net Shortfall

> \$98,800

Sufficient cash flow to provide contingency and to consider area enhancements without further fee increase in 2014

Plans for 2014

- Continuation of maintenance services
- Enhancements
 - Painting of metal fence on Old Banff Coach Road
 - Stone fence repair
 - Replace/paint 9th Avenue fence
- Hired contractor
- Community events community garage sale May 24, 2014







Call for All Positions

- 2 year term open for all Wentworth resident's
- Resignation of President & Treasurer
- Require Secretary vacancy carried over from prior year





Questions? Concerns? Comments?

