



Agenda

- Opening Remarks
- Review 2012
- 2013
 - Operating Budget
 - Planning
 - Nominations & Elections for Directors
 - Open Floor for General Membership Discussion





Board of Directors

Directors*: Greg Hillaby

Carl Reine

Greg Leusink

Cristie Sutherland

Rajiv Saran

Secretary*: Vacant

Treasurer*: Andrea Lanyi

President*: Sunil Joneja

* Denotes a vacancy for 2013





2012 Review

- 85th Street Fence maintenance
- 85th Street bush refurbishing
- Community garage sale 33 registrants
- Clean up of medians and entrance signs in Wentworth Glen and Wentworth Estates
- Addition of two new garbage receptacles on pathways





2012 Financial Review

Highlights

- Financial position is sound
 - Current cash balance minus accounts payable is \$265,000
- Collection actions have brought most accounts up to date Only 1 property with significant arrears



2012 Financial Review

	2012 Budget	2012 Actual	Difference
Revenue	\$115,680	\$164,216	\$48,536
Expenses	\$128,710	\$80,172	\$48,538
Net (Shortfall)/Surplus	(\$13,030)	\$84,044	\$97,074

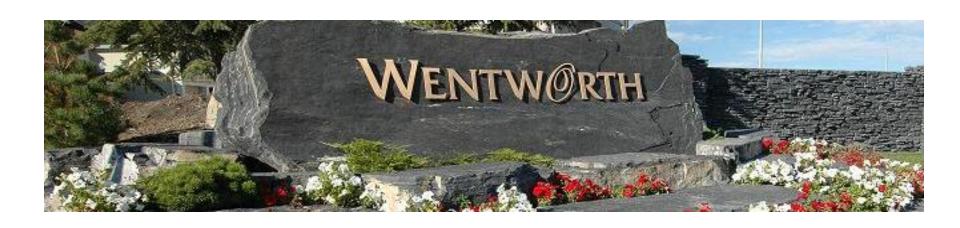


2012 Expense Detail

- Total expenses \$80,172
 - \$59,138 Grass cutting, garbage removal, watering, and planting
 - \$6,780 Maintenance
 - \$6,051 Snow removal
 - \$3,982 Credit card fees, online hosting, bank fees
 - \$2,376 Invoicing, sign rental, mailbox, website
 - \$1,300 Insurance
 - \$1,100 Community events
 - \$131 taxes



2013 New Business





2013 Budget Outlook

Expense Estimates

> \$61,000 Base Services

> \$4,200 Plantings

\$5,000 Extra watering and maintenance

> \$40,000 Clearing of pathways

> \$20,000 Community Maintenance

\$1,300 Insurance

> \$7,000 Administration (invoicing, CC and online fees)

> \$5,000 Community Events

\$143,500 Total Expenses



2013 Budget Outlook

Revenue Projection

> 730 houses x \$100 x 80% collection = \$58,400

2013 Projected Net Shortfall

> \$85,000

Sufficient cash flow to provide contingency and to consider area enhancements without further fee increase in 2013

40) Wentworth

Plans for 2013

- Continuation of maintenance services
- Enhancements
 - Painting of metal fence on Wentworth Drive near toddler park and Willows
 - Stone fence repair
 - Replace/paint 9th Avenue fence
- Management company/ City of Calgary enhanced services
- Substantial capital outlay project
- Community events community garage sale May 25, 2013
- Pathway clearing estimated cost \$40,000





Call for All Positions

- 2 year term open for all Wentworth resident's
- Resignation of President & Treasurer
- Require Secretary vacancy carried over from prior year





Questions? Concerns? Comments?

